

SECOND SWEDISH NATIONAL PENSION FUND AP2  
AND CENTRE FOR FINANCE WELCOMES YOU TO



# "CAN FINANCIAL RESEARCH BE USED IN THE FINANCE INDU- STRY?"

SCHOOL OF BUSINESS, ECONOMICS AND LAW, UNIVERSITY OF GOTHENBURG

**MONDAY DECEMBER 10, 2018** ROOM E44

Many financial institutions base part of their operations on results produced by researchers in finance. Recently, the robustness and interpretation of some of these results have been questioned and it is unclear whether they will hold up in the future. The reasons being e.g. so called p-hacking and

issues related to the interpretation of statistical significance. The conference will bring together researchers and practitioners to facilitate the discussion and development of ideas related to how and to what extent the finance industry can rely on financial research for their operations.

Registration at [cff.handels.gu.se](http://cff.handels.gu.se)

## SCHEDULE

- |             |  |             |   |
|-------------|--|-------------|---|
| 13.30-14.00 | Coffee   | 16.45-17.30 | Utz Weizel, Utrecht University<br><b>"Risk perception of financial professionals and bubbles"</b> |
| 14.00-14.45 | Hans Fahlin, Christoffer Grände and Tomas Morsing, AP2<br><b>"A case study of applied financial research: the Second Swedish National Pension Fund, AP2"</b> | 17.30-17.45 | Break   |
| 14.45-15.30 | Lu Zhang, Ohio State University<br><b>"q<sup>5</sup>: Stress-testing factor models"</b>  | 17.45-18.15 | Youngju Nielsen, Sungkyunkwan University<br><b>"Restoring confidence in finance academics"</b>    |
| 15.30-16.00 | Coffee Break   | 18.15-18.45 | Adam Farago, CFF<br><b>"Compound Returns"</b>   |
| 16.00-16.45 | Amit Goyal, University of Lausanne<br><b>"Anomalies and multiple hypothesis testing: Evidence from over two million trading strategies"</b>                  | 18.45       | <b>Reception</b>  |